SowHope.Org

Financial Report
December 31, 2016

SowHope.Org

Contents

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Independent Accountant's Review Report

To the Board of Directors
SowHope.Org

We have reviewed the accompanying financial statements of SowHope.Org (the "Organization"), which comprise the balance sheet as of December 31, 2016 and 2015, and the related statements of activities and changes in net assets and cash flows for the years then ended, and the related notes to the financial statements. A review includes primarily applying analytical procedures to management's financial data and making inquiries of company management. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, we do not express such an opinion.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Accountant's Responsibility

Our responsibility is to conduct the review engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. Those standards require us to perform procedures to obtain limited assurance as a basis for reporting whether we are aware of any material modifications that should be made to the financial statements for them to be in accordance with accounting principles generally accepted in the United States of America. We believe that the results of our procedures provide a reasonable basis for our report.

Accountant's Conclusion

Based on our reviews, we are not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in accordance with accounting principles generally accepted in the United States of America.

Plante & Moran, PLLC

April 26, 2017

Balance Sheet

	December 31, 2016	December 31, 2015
Assets		
Cash	$ 264,490	$ 251,554
Prepaid expenses	749	990
Total assets	**$ 265,239**	**$ 252,544**
Liabilities and Net Assets		
Liabilities		
Accounts payable	$ 2,010	$ 1,113
Grants to other organizations	2,300	4,503
Accrued liabilities and other expenses	2,722	18,367
Total liabilities	7,032	23,983
Net Assets - Unrestricted	258,207	228,561
Total liabilities and net assets	**$ 265,239**	**$ 252,544**

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Statement of Activities and Changes in Net Assets

	Year Ended December 31, 2016	Year Ended December 31, 2015
Changes in Unrestricted Net Assets		
Revenue and support:		
Contributions	$ 319,471	$ 335,870
Interest income	164	256
Total revenue and support	319,635	336,126
Expenses:		
Program expenses	261,956	246,897
Management and general	8,999	10,103
Fundraising	19,034	15,793
Total expenses	289,989	272,793
Increase in Net Assets	29,646	63,333
Net Assets - Beginning of year	228,561	165,228
Net Assets - End of year	**$ 258,207**	**$ 228,561**

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Statement of Cash Flows

	Year Ended December 31, 2016	Year Ended December 31, 2015
Cash Flows from Operating Activities		
Increase in net assets	$ 29,646	$ 63,333
Adjustments to reconcile increase in net assets to net cash from operating activities - Changes in operating assets and liabilities which provided (used) cash:		
Prepaid expenses	241	(990)
Accounts payable	897	(3,646)
Grants to other organizations	(2,203)	(39,728)
Accrued liabilities and other expenses	(15,645)	7,175
Net Increase in Cash - Net cash provided by operating activities	12,936	26,144
Cash - Beginning of year	251,554	225,410
Cash - End of year	**$ 264,490**	**$ 251,554**

Note 1 - Nature of Business and Significant Accounting Policies

Nature of Organization - SowHope.org (the "Organization") is a not-for-profit corporation whose sources of revenue are derived principally from public contributions. The Organization partners with local leaders to inspire impoverished women around the world by promoting wellness, education, and economic opportunities.

Significant accounting policies are as follows:

Concentration of Credit Risk - The Organization places no limit on the amount that may be deposited with any one financial institution. At December 31, 2016 and 2015, the Organization's cash was held at three financial institutions and was fully insured.

Furniture, Fixtures, and Equipment - Furniture, fixtures, and equipment are recorded at cost when purchased or at fair value at the date of donation and are being depreciated on a straight-line basis over their estimated useful lives. Costs of maintenance and repairs are charged to expense when incurred. Gross cost and accumulated depreciation of furniture, fixtures, and equipment totaled $5,323 as of December 31, 2016 and 2015. There was no depreciation expense during the years ended December 31, 2016 and 2015 as all assets were fully depreciated.

Contributions - Contributions of cash and other assets, including unconditional promises to give in the future, are reported as revenue when received, measured at fair value. Donor promises to give in the future are recorded at the present value of estimated future cash flows.

Contributions without donor-imposed restrictions and contributions with donor-imposed time or purpose restrictions that are met in the same period as the gift are both reported as unrestricted support. Other restricted gifts are reported as restricted support and temporarily or permanently restricted net assets.

Classification of Net Assets - Net assets of the Organization are classified as unrestricted, temporarily restricted, or permanently restricted depending on the presence and characteristics of donor-imposed restrictions limiting the Organization's ability to use or dispose of contributed assets or the economic benefits embodied in those assets.

Donor-imposed restrictions that expire with the passage of time or can be removed by meeting certain requirements result in temporarily restricted net assets. Permanently restricted net assets result from donor-imposed restrictions that limit the use of net assets in perpetuity. Earnings, gains, and losses on restricted net assets are classified as unrestricted unless specifically restricted by the donor or by applicable state law. There are no temporarily or permanently restricted net assets as of December 31, 2016 and 2015.

Note 1 - Nature of Business and Significant Accounting Policies (Continued)

Functional Allocation of Expenses - The costs of providing the program and support services have been reported on a functional basis in the statement of activities and changes in net assets. Indirect costs have been allocated between the various programs and support services based on estimates, as determined by management. Although the methods of allocation used are considered reasonable, other methods could be used that would produce a different amount.

Use of Estimates - The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue, expenses, and other changes in net assets during the reporting period. Actual results could differ from those estimates.

Income Tax Status - The Organization qualifies as a tax-exempt organization under Section 501(c)(3) of the Internal Revenue Code and is therefore not subject to federal and state income taxes. Accounting contributions to the Organization are deductible by the donor for federal income tax purposes.

Subsequent Events - The financial statements and related disclosures include evaluation of events up through and including April 26, 2017, which is the date the financial statements were available to be issued.

Upcoming Accounting Pronouncement - The Financial Accounting Standards Board (FASB) issued ASU No. 2016-14, *Not-for-Profit Entities (Topic 958): Presentation of Financial Statements of Not-for-Profit Entities,* in August 2016. ASU No. 2016-14 requires significant changes to the financial reporting model of organizations that follow FASB not-for-profit rules, including changing from three classes of net assets to two classes: net assets with donor restrictions and net assets without donor restrictions. The ASU will also require changes in the way certain information is aggregated and reported by the Organization, including required disclosures about the liquidity and availability of resources. The new standard is effective for the Organization's year ending December 31, 2018 and thereafter and must be applied on a retrospective basis. The Organization does not anticipate that this standard will have a significant impact on the financial statements.

Note 2 - Operating Leases

The Organization leases office space on a month-to-month basis. Total rent expense on this lease for 2016 and 2015 was approximately $30,000.